

BUSINESS
FINLAND

GROWTH ENGINES & BUSINESS FINLAND FUNDING

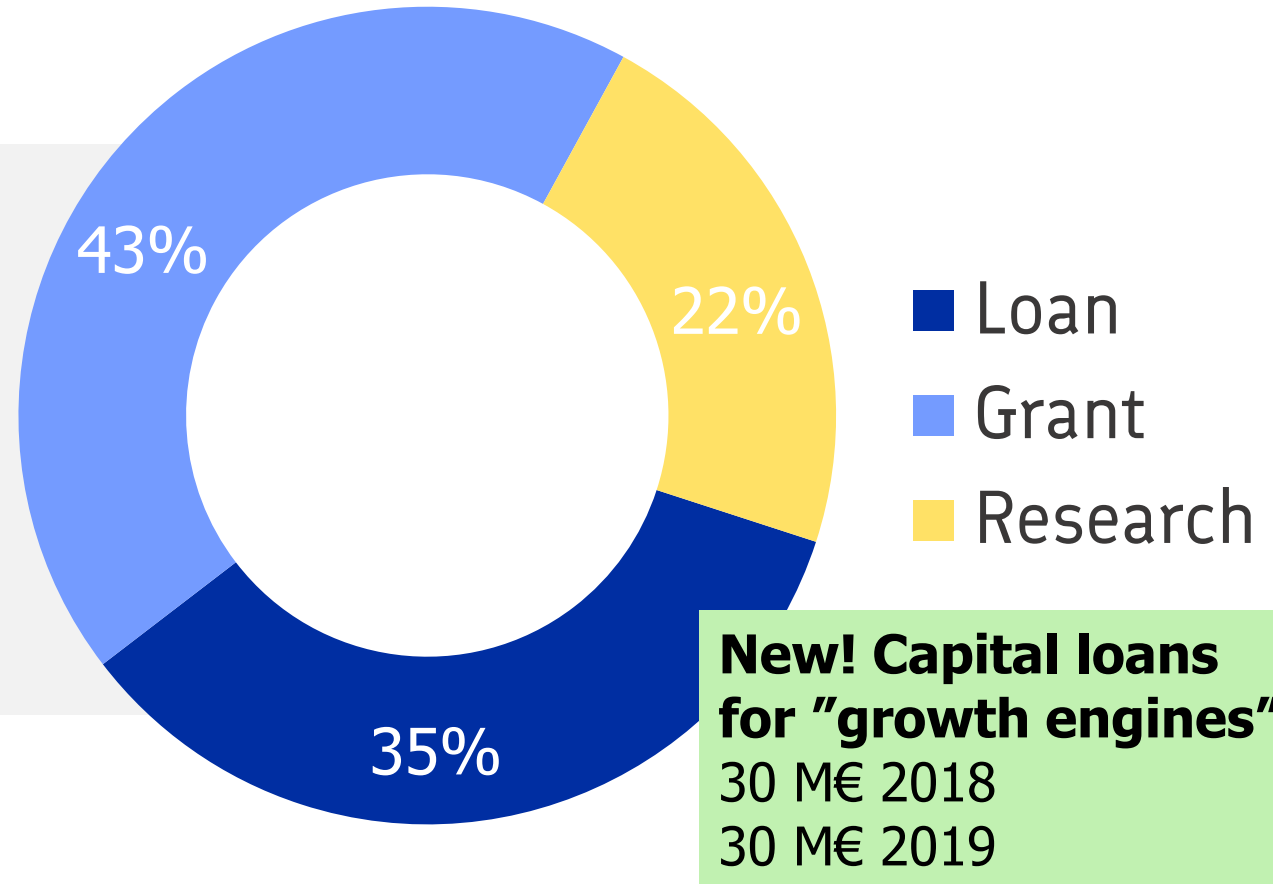
Karin Wikman



FUNDING DECISIONS 2017

Single beneficiary projects & collaborative projects

A total of
EUR 510 million
for 4,485 projects.



Capital loans from Business Finland

- Patient money for creating new growth engines for Finland (min 1 billion)
- Risk sharing
- Not project funding!
- State aid regulation for R&D not valid
- Business Finland will not become an owner (does not dilute ownership)
- Pay back only when there are funds to be distributed

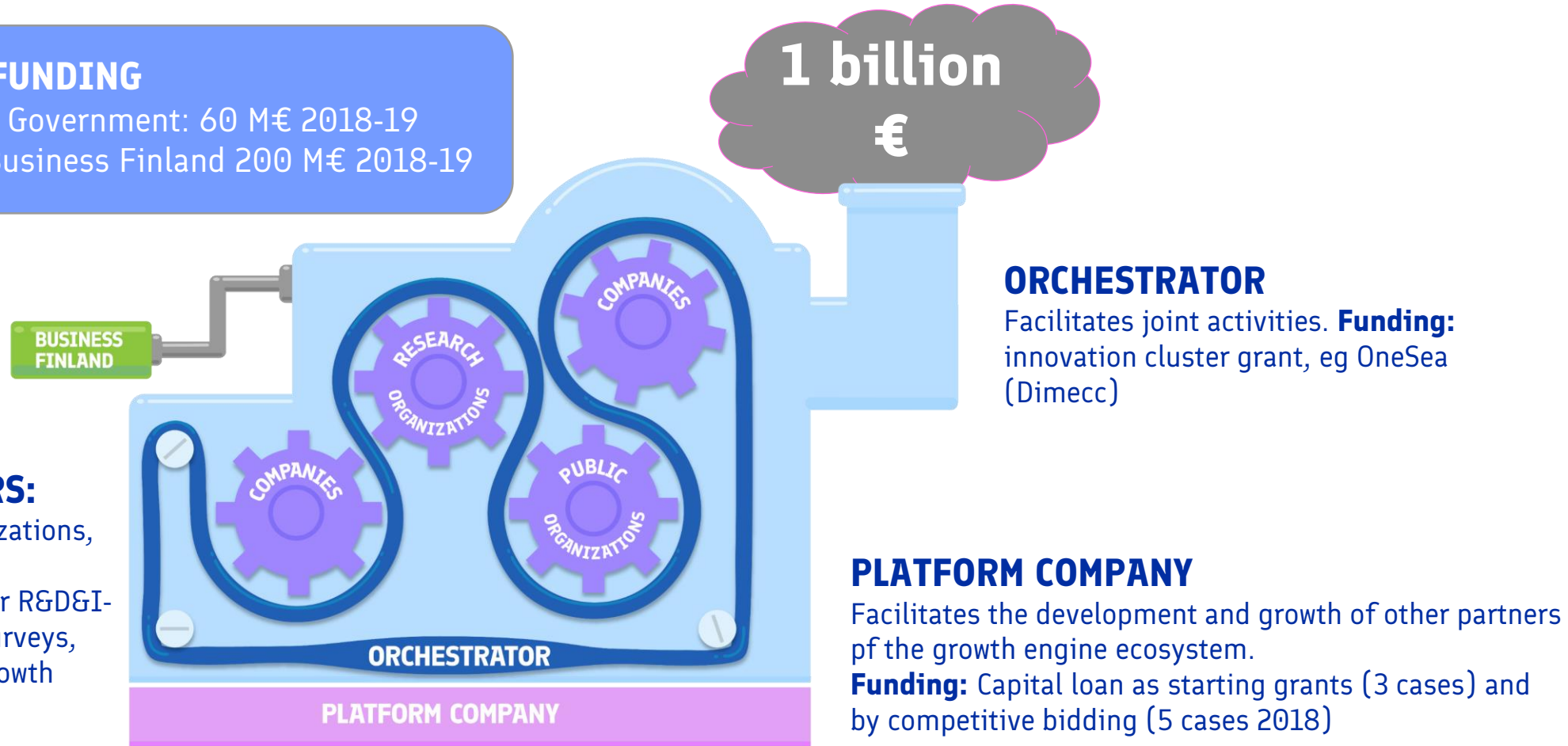


THIS IS HOW GROWTH ENGINES WORK

Aiming for billion-euro new business, exports and investment to Finland

BUSINESS FINLAND FUNDING

- Capital loan from the Government: 60 M€ 2018-19
- Other funding from Business Finland 200 M€ 2018-19



ECOSYSTEM PARTNERS:

Companies, research organizations, public authorities

Funding: Grants or loans for R&D&I-projects, piloting, market surveys, planning of international growth

FUNDING FOR DIFFERENT PURPOSES

60 M€

FUNDING FOR ECOSYSTEM PARTNERS

- **Project funding alone or together:** R&D- projects (40-70% of costs), piloting, feasibility studies, planning of international growth...
- **Companies:** grants or soft loans, feasibility studies (Tempo), subsidies for fairs, energy investments etc
- **Researchers:** Co-innovation/Co-creation, TUTLI

FUNDING FOR GROWTH ENGINE ORCHESTRATORS

Preparatory funding:

- Grant max 50 %, de minimis, max 100 000 €

Orhcestrator funding

- Grant max 50 %

CAPITAL LOANS FOR GROWTH ENGINES

Starting support for start ups

- For setting up a new growth engine
- SMEs < 5 years old
- Capital loan 75%, max 400 000 €, max 10 years, interest rate 1%, state aid

Competitive bidding

- Public procurement process
- Procuring impact (worth minimum 1 billion)
- Funding/company 2...10 M€
- Not state aid, for developing the platform company
- Next round dead line 03/2019

First competitive bidding round 2018

Funded growth engines/platform companies

- ❑ **Kyyti Group Oy "Smart Mobility"**: MaaS & On-demand
- ❑ **Vediafi Oy "CaaS Net"**: Logistics platform
- ❑ **Suomen Tilajavastuu Oy "Platform of Trust"**: Digital platform, real estate and construction.
- ❑ **Iceye Oy "Internet of Location"**: Space data.
- ❑ **Griffin Refineries Oy "Plastic Waste Refining Ecosystem"**: Circular economy

2. Competitive bidding round



1. Sparring
2. Request to participate 13.2.2019
3. Dead line 14.3.2019.
4. Pitching of proposals 20-23.3.2019
5. Invitation to negotiations (max 8), 1.4.2019
6. Negotiations weeks 15-18
7. Final call for tenders 6.5, tenders 20.5.2019
8. Funding decisions June 2019

**KIITOS
THANK YOU**

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